How to record accumulated depreciation for fixed asset?

- 1. GL | Journal Entry
- 2. New
- Key in the double entry for recording accumulated depreciation Eg: Record the depreciation of motor vehicle in year 2015 Debit Depreciation Expenses RM1000 Credit Accumulated Depreciation of Motor Vehicle RM1000
- 4. Save

Journal Entry       Larceld       Journal Entry       Larceld       Journal Entry       Journal Entry       Journal Entry       Bet         Description: Depretation Of Motor Vehicle for Year 2015       Dets:       Ji/Ji/Zi015       Image: Single Charges - GT Reveal         Decompton Detail of J       Decompton Of Motor Vehicle for Year 2015       Local CR       Tax       Tax Tax Tax Local Rx.Att.       Local CR (Tax)       Local CR (Tax)         \$123:200-055       ACCUM DEPRN       Depreciation Of Motor Vehicle for Year 2015       1,000.00       0.00       1,000.00	Jo 🎬	urnal Entry										c	
Image: Second contract of the second of t	Note Attachments	Journal Description: Depre	a charge Journal Entry Next No: 2/- Date: 32 Bank Charges - GST Reversal Bank Charges - GST Reversal							Cancelled JV-00006 JV-00007 31/12/2015 T	New Edit Delete Save ✓ Cancel Refresh		
P223-000         DBPRECIATION 0         Depreciation Of Motor Vehicle for Year 2015         1,000.00         0.00         1,000.00           200-005         ACCUM DEPRN         Depreciation Of Motor Vehicle for Year 2015         1,000.00         0.000         1,000.00		I G/L Code	GL Description	Description	Local DR	Local CR	Tax T	ax	Tax Indu	Local Tax Amt	Local DR (Tax)	Local CR (Tax)	Browse
200-405       ACCUM DEFRN       Depredation Of Motor Vehicle for Year 2015       1,000.00       0.00       1,000.00		▶ 923-000	DEPRECIATION O	Depreciation Of Motor Vehicle for Year 2015	1,000.00					0.00	1,000.00		î
		200-405	ACCUM DEPRN	Depreciation Of Motor Vehicle for Year 2015		1,000.00				0.00		1,000.00	
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When it comes to a new year, we have to record the depreciation of motor vehicle for year 2016, we can record the depreciation by some simple steps!

- 1. GL | Journal Entry | Open the journal entry of depreciation in year 2015
- 2. Right click on empty space, refer picture , Copy Journal Entry

ol 🎬	urnal Entry											- • ×
Note Attachment	Journal	<u>Entry</u>		Right click o	on empty space	ש	Set Postir Set Tax D Show Do	ng Date ate uble Entry	Ctrl+0	Journal Ne Next No: Date:	Cancelled 3V-00006 3V-00007 • 31/12/2015 •	<u>N</u> ew Edit Delete
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	∃ G/L Code	GL Description	Description	Local DR	Local CR	Tax T	Audit Tra	il 		DR (Tax)	Local CR (Tax)	Browse
	▶ 923-000	DEPRECIATION O	Depreciation Of Motor Vehicle for Year 2015	1,000.00					0.00	1,000.00		
												>
	2 records		Total:	1,000.00	1,000.00				0.00	1,000.00	1,000.00	Close

3. New

4.	Right click on	empty space,	refer picture,	<b>Paste Journal</b>	Entry
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🕍 Journal Entry	
Journal Entry       Right click on empty space         Description:       Description:         Description:       Description:         Description:       Description:         Local DR       Local OR	Set Posting Date Set Tax Date Show Double Entry Ctrf=O Cepy Journal Entry Pasts Lownal Entry Journal Entry Batch Print Audit Trail Local DR (Tax) Local CR (Tax)
records Total:	Close
Version 5.2017.806.743 x86 Working Date: 09/06/2017 V Logon: ADMIN CAP NUM	WI-V3.0.1.32609 Firebird 3.0

## 5. Edit the journal entry by changing the date, description and amount

ournal Entry	
Journal Entry     Careled       Journal Entry     Journal Entry       Description Depreciation Of Motor Vehicle for Year 2016     View       Description Depreciation Of Motor Vehicle for Year 2016     View	<u>N</u> ew Edit Delete Save ▼ Cancel Refresh
Image: control beam of the control of the c	Browse
2 records         Total:         1,000.00         1,000.00         0.00         1,000.00         1,000.00	Close

6. Save!

Thank You

-End-